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**Assembly
California Legislature**



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**Assembly Insurance Committee
Informational Hearing**

Parametric Insurance: What it is & the Role it Could Play

Wednesday, October 9, 2024

11:00 a.m. – 1:00 p.m.

State Capitol, Room 437

Sacramento, CA

I. Welcome and Opening Remarks

- *Assemblymember Lisa Calderon, Chair, Assembly Insurance Committee*

II. Role for Parametric Insurance in California

- *Honorable Ricardo Lara, Insurance Commissioner, California Department of Insurance*
- *Mike Peterson, Deputy Commissioner, California Department of Insurance Climate and Sustainability Branch*

III. Understanding Parametric Insurance on a Broader Level

- *Lloyd Dixon, Director, RAND Kenneth R. Feinberg Center for Catastrophic Risk Management and Compensation; Senior Economist, RAND Corporation; Professor of Policy Analysis, Pardee RAND Graduate School*

IV. Parametric Insurance in Practice

- *Cliston Brown, Vice President Public Affairs, Surplus Line Association of California*
- *Karen Collins, Vice President Property & Environmental, American Property Casualty Insurance Association*
- *Amy Bach, Executive Director, United Policyholders*

V. Public Comment